

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
HELD
August 27, 2019**

A regular meeting of the Board of Directors of the Compark Business Campus Metropolitan District was held on Tuesday, August 27, 2019 at 12:15 p.m. at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

Attendance In attendance were Directors:

Michael P. Vickers, President
Tom List, Vice-President/Secretary/Treasurer
Peter Elzi, Asst. Secretary/Treasurer

Also in attendance were:

Bob Blodgett, Pat Shannon, and Janece Soendker; CliftonLarsonAllen
LLP
Rick Kron & Tom George; Spencer Fane LLP
Greg McIlvain; GM Consulting
Brandon Sherwood; Stifel (via telephone)

Call to Order President Vickers called the meeting to order at 12:15 p.m. Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board excused the absence of Director Michalek.

Disclosures of
Potential Conflicts The Board disclosed possible conflicts of interest. No additions were
Of Interest reported.

Discuss Board
Vacancies No report.

CONSENT AGENDA

- IV. Administrative Items
- A. Approve Minutes of the May 28, 2019 Regular Meeting
 - B. Approve July Claims \$44,131.97
 - C. Ratify May and June Claims - \$98,005.73
 - D. Ratify 2018 Audit
 - E. Accept Final Closing Memorandum of 2019 Refunding Bonds

RECORD OF PROCEEDINGS

- V. Engineering and Maintenance Items

- VI. Attorney Items
 - A. Ratify Charge Back Agreement with Town of Parker
 - B. Consider Approval and Ratification Drainage and Access Easement (Compark Village Filing No. 8 and No. 9 Detention Pond)
 - C. Consider Approval and Ratification Development Agreement for Public Improvements (Compark Village Filing No. 8 and No. 9 Detention Pond) with Town of Parker
 - D. Consider Approval Intergovernmental Agreement Regarding Green Acres Tributary Improvements Design and Permitting Funding

- VII. Manager's Items
 - A. Accept SVMD Meeting Information
 - B. Information Items and Referrals

Upon a motion duly made by Director Vickers, seconded by Director List, and upon vote unanimously carried, the Board approved the consent agenda as submitted.

DISCUSSION AGENDA

- VIII. SVMD Updates – Sarah Sjobakken, SVMD Manager

No report.

- IX. Engineering/Construction Items – Russ Burrows

- A. Filing 8 Sanitary Sewer Line Extension

- 1. Approve Revised Bid to Break Into Two Phases & Include H.C.C. Crossing - \$785,470

Mr. McIlvain reviewed the revised bid with the Board. He recommended the Board engage Iron Woman Construction and Environmental Services.

Upon a motion duly made by Director List, seconded by Director Vickers, and upon a vote, unanimously carried, the Board approved the bid and authorized the engagement of Iron Woman Construction and Environmental Services subject to final review and approval by the Board President and Legal Counsel.

- B. Update on SVMD Lift Station Usage Within CBCMD

No update.

RECORD OF PROCEEDINGS

C. Status of Regulatory Asbestos Contaminated Soil Covenant

Mr. George reported that he has been in contact with the Attorney General's office staff member who has been assigned to the case. Additional information will be forthcoming.

D. Review SFE Water Rights Tracking Chart

Director Vickers provided an update to the Board.

E. Status of GAT Channel Erosion Control West of Filing 4

No report.

F. Other

None.

X. Landscape Maintenance/Construction Report – David Strauss

A. Maintenance Updates and Proposals

B. Tree Care

C. Work Orders

D. Other

No report.

XI. Financial Items

A. Review and Accept June 30, 2019 Financial Statements and Cash Position Report Updated as of August 2019

Ms. Soendker reviewed with the Board. Upon a motion duly made by Director List, seconded by Director Elzi, and upon a vote, unanimously carried, the Board accepted the June 30, 2019 Financial Statements and Cash Position Report.

B. Discuss Capital Project Fund Budget and Future Priorities

No report.

XII. Manager's Items

A. 2020 Budget Process

1. August 25 – Preliminary AV Received

RECORD OF PROCEEDINGS

2. October 15 – Draft 2020 Budget to Board
3. November 26 – 2020 Budget Public Hearing and Approval
4. December 15 – Mill Levy Certification

Mr. Blodgett reviewed the budget process with the Board. The Board concurred.

B. Website Update

Mr. Blodgett informed the Board that the website is up-to-date.

C. Other

None.

XIII. Attorney's Items

A. Consider Approval of Resolution for Online Posting of Public Meetings

Upon a motion duly made by Director List, seconded by Director Elzi, and upon a vote, unanimously carried, the Board approved the Resolution for Online Posting of Public Meetings.

XIV. Director's Items

A. Development Update

No report.

XV. Other Items

A. Confirm Quorum for November 26, 2019 Regular Meeting at 12:15 p.m. at CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO

A quorum was confirmed. The Board decided that the District will now meet at 11:00 a.m. along with the Belford North and Belford South Metropolitan District meetings in the future. Mr. Blodgett's office will send new meeting appointments.

B. Other

None.

XVI. Adjournment

RECORD OF PROCEEDINGS

Director Vickers adjourned the meeting at 1:07 p.m.

Respectfully submitted,



Secretary for the Meeting