

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
HELD
April 23, 2018**

A special meeting of the Board of Directors of the Compark Business Campus Metropolitan District was held on Monday, April 23, 2018 at 12:00 p.m. at 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

Attendance In attendance were Directors:

Michael P. Vickers, President (via phone)
Tom List, Vice-President/Secretary/Treasurer (via phone)
Kevin Michalek, Asst. Secretary/Treasurer (via phone)

Also in attendance were:

Bob Blodgett, Anna Jones (via phone) and Janece Soendker (via phone);
CliftonLarsonAllen LLP

Call to Order President Vickers called the meeting to order at 12:00 p.m.

Disclosures of
Potential Conflicts The Board disclosed possible conflicts of interest. No additions were
Of Interest reported.

III. Discuss Board Vacancies

Director Vickers reported that Peter Elzi would be considered for an open Board seat at the May 22nd meeting. He would like to have greater continuity between Belford South MD and the Compark Business Campus MD in the future. The Board concurred.

Mr. Blodgett reported that Spencer Fane will publish the necessary notice so the Board can appoint him at or before the May 22nd meeting.

IV. Development Activity Update

Director Vickers reported that Red Barre did not extend their purchase agreement for 70 acres within the District. He reported there is a possibility the contract can be renewed but it is remote at the present time.

Director Vickers will work with Mr. Blodgett and Mr. Burrows to revise the SFE commitment chart to reflect this properly as 150 SFEs are no longer reserved for Red Barre.

V. Other Items

Director Vickers reported there is significant interest from other buyers in the property and development interest remains strong.

Director Vickers noted he has asked Mr. Kron, Mr. George and Mr. Blodgett to review the amended Regional Facilities Agreement with Stonegate Village MD to ensure the District can assign its available SFE's directly to Belford South MD, Belford North MD and the recently formed Chambers Highpoint MD, all on the south side of E470 and West of Chambers Rd. with the consent of Stonegate Village MD. They will all be receiving water and wastewater from the District per the agreement with Stonegate Village MD. Mr. George's preliminary opinion is that the amended RFA permits this to be done.

The Board thanked Director Vickers for these updates and they concurred with all these directives.

VI. Adjournment

Director Vickers adjourned the meeting at 12:15 p.m.

Respectfully submitted,



Secretary for the Meeting