

RECORD OF PROCEEDINGS

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**MINUTES OF A CONTINUED REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT  
HELD  
March 25, 2014**

A continued regular meeting of the Board of Directors of the Compark Business Campus Metropolitan District was held on Tuesday, March 25 2014 at 12:00 p.m. at 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President  
Tom List, Secretary/Treasurer via Telephone  
Kevin Michalek, Secretary/Treasurer via Telephone

Also in attendance were:

Bob Blodgett and Janece Soendker; CliftonLarsonAllen LLP  
Mat Mendisco; CliftonLarsonAllen LLP via Telephone  
Rick Kron; Spencer Fane Britt & Browne & LLP via Telephone

Call to Order

President Vickers called the meeting to order at 12:00 p.m.

Disclosures of  
Potential Conflicts  
Of Interest

The Board disclosed possible conflicts of interest. No additions were reported.

Discuss Board  
Vacancies

No report.

CONSENT AGENDA

Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board approved the Consent Agenda

- IV. Review and approve Minutes of the February 25, 2014 Regular Meeting
- V. Financial Items
  - A. Approve February 2014 Claims Totaling \$16,553.37

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### DISCUSSION AGENDA

#### VI. Construction Updates – Russ Burrows

In the absence of Mr. Burrows, Director Vickers provided a brief report. Director Vickers indicated that the necessary plat and public improvement agreements approval with the Town of Parker are proceeding at the E-470 and Chamber Interchange. He anticipates having a proposal from Plan West for the Monument Sign in the next week.

He and Ms. Soendker will meet regarding the capital budget, cash flows and future priorities and will report back to the Board in the next two weeks.

Mr. Kron noted a legal description and exhibit is needed for the license agreement with E-470. Director Vickers stated he believes Mr. Burrows has that exhibit.

#### VII. Financial Items

##### A. Discuss Tap Fee Schedule

Director Vickers reviewed the results of the Tap Fee survey conducted by Mr. Blodgett's office.

After discussion, motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board voted to increase the District's Total Tap Fee to \$28,500. The Tap Fee is \$14,913.76, SVMD Access Fee is \$2,826.81, System Development Fee is \$10,000 and SVMD Admin Fee is \$759.43 per ¾" equivalent. The Board noted the increase will not affect the Lennar Tap Purchase Agreement. They will be exempted from the increase. Opus has already paid per their recent Tap Purchase Agreement.

##### B. Discuss SVMD Revenue Bond Issue for WWTP

Director Vickers noted that he and Mr. Kron met with Mr. Hunsaker and Mr. McGrady approximately two weeks ago regarding the District's future participation in the Revenue Bond Issue.

After discussion, the Board asked Mr. Kron to send a letter to Mr. Hunsaker noting that the District has paid for 25% of the capacity in the Water Treatment Plant and Wastewater Treatment Plant and are only using 16 % of the capacity per the RFA with Stonegate Village. Mr. Kron suggested that be a disclosure in the Bond Offering Agreement for the

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Stonegate Village Revenue Bond. The Board concurred. Mr. Kron will suggest that to Mr. Hunsaker.

C. Discuss CBCMD WWTP Cost Sharing Obligation

Deferred.

D. Other

None.

VIII. Landscape Maintenance/Construction Report

Director Vickers reported Plan West and Brickman are meeting with Mr. Strauss regarding the Chambers Road medians and Compark Blvd. streetscape to review and recommend future improvements.

A. Discuss Chambers Road Median

B. Discuss Compark Blvd. Streetscape

C. Discuss Future Maintenance and Median Improvements at E-470/Chambers

D. Schedule

1. Plan West and Brickman Revision and Propose Future Concept Plan
2. Establish Priorities

E. Other

Action was deferred until the next Board Meeting.

IX. Attorney's Items

A. May 6, 2014 Director's Election Update

Mr. Kron reported the three Board members have been reelected by acclamation to 4 year terms. There were no other candidates.

B. Discussion and Possible Action Regarding SVMD/CBCMD IGA Issues

No report.

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C. Other

None.

X. Director's Items

A. Development Update

Director Vickers reported development activity has continued to be strong within the District and surrounding area.

B. Other

None.

XI. Other Items

A. Confirm Quorum for May 27, 2014 Regular Meeting

A quorum was confirmed.

XII. Adjournment

At 12:30 p.m., upon a motion duly made by Director Vickers, seconded by Director Michalek, and upon vote, unanimously carried, the Board continued the meeting to April 15, 2014 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 500, Greenwood Village, CO 80111. This meeting will also be a telephone conference call meeting.

Respectfully submitted,



Secretary for the Meeting