



CliftonLarsonAllen LLP
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Accountant's Compilation Report

Board of Directors
Compark Business Campus Metropolitan District

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Compark Business Campus Metropolitan District for the year ending December 31, 2019, including the estimate of comparative information for the year ending December 31, 2018 and the actual comparative information for the year ended December 31, 2017, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105 and the related summary of significant assumptions in accordance with guidelines for the presentation of a budget established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The budgeted results may not be achieved as there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to the Compark Business Campus Metropolitan District.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 3, 2019

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
SUMMARY
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/3/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCES	\$ 11,054,893	\$ 7,378,612	\$ 7,078,587
REVENUES			
Property taxes	1,847,527	2,182,463	2,121,313
Specific ownership tax	202,717	216,168	212,131
Interest income	263,842	116,000	115,000
Potomac debt service revenue	260,517	317,415	-
Tap fees	-	-	238,600
Reimbursed expenditures	184,207	-	50,000
System development fees	-	-	80,000
System operations fee	163,073	170,000	175,000
Potomac reimbursement	13,170	14,104	-
Bond proceeds	33,512,000	-	-
Other income	-	4,656	1,000
Total revenues	<u>36,447,053</u>	<u>3,020,806</u>	<u>2,993,044</u>
TRANSFERS IN	<u>1,000,000</u>	-	-
Total funds available	<u>48,501,946</u>	<u>10,399,418</u>	<u>10,071,631</u>
EXPENDITURES			
General Fund	284,803	499,838	315,700
Debt Service Fund	39,682,023	2,523,993	2,407,866
Capital Projects Fund	156,508	297,000	639,000
Total expenditures	<u>40,123,334</u>	<u>3,320,831</u>	<u>3,362,566</u>
TRANSFERS OUT	<u>1,000,000</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>41,123,334</u>	<u>3,320,831</u>	<u>3,362,566</u>
ENDING FUND BALANCES	<u>\$ 7,378,612</u>	<u>\$ 7,078,587</u>	<u>\$ 6,709,065</u>
EMERGENCY RESERVE	\$ 10,300	\$ 12,000	\$ 11,300
DEBT SERVICE RESERVE - SERIES 2017	1,583,339	1,492,915	1,492,915
DEBT SERVICE RESERVE - SERIES 2012	1,500,283	1,496,000	1,496,000
DEBT SERVICE SURPLUS FUND - SERIES 2012	304,993	310,024	312,524
SYSTEM OPERATIONS FEES - WATER	626,481	791,481	878,981
SYSTEM OPERATIONS FEES - SEWER	245,049	405,049	17,549
SYSTEM DEVELOPMENT FEES - WTR/SWR	780,000	1,025,000	1,105,000
TOTAL RESERVE	<u>\$ 5,050,445</u>	<u>\$ 5,532,469</u>	<u>\$ 5,314,269</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/3/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
ASSESSED VALUATION - 4399			
Residential	\$ 1,096,630	\$ 1,192,680	\$ 1,192,680
Commercial	6,477,470	8,848,200	16,481,190
Industrial	20,802,790	25,227,930	19,350,030
Agric	1,930	920	920
State assessed	-	58,700	12,000
Vacant land	1,471,500	1,988,270	1,988,270
Personal property	11,931,150	11,878,940	8,605,040
Natural Resources	10	20	20
Certified Assessed Value	<u>\$ 41,781,480</u>	<u>\$ 49,195,660</u>	<u>\$ 47,630,150</u>
MILL LEVY			
General	7.000	7.018	7.018
Debt Service	35.000	35.090	35.090
Refund and abatements	0.201	0.065	0.167
Total mill levy	<u>42.201</u>	<u>42.173</u>	<u>42.275</u>
PROPERTY TAXES			
General	\$ 292,470	\$ 345,255	\$ 334,268
Debt Service	1,462,352	1,726,276	1,671,342
Refund and abatements	8,398	3,198	7,954
Levied property taxes	1,763,220	2,074,729	2,013,564
Adjustments to actual/rounding	(114)	-	-
Refunds and abatements	(3,025)	-	-
Budgeted property taxes	<u>\$ 1,760,081</u>	<u>\$ 2,074,729</u>	<u>\$ 2,013,564</u>
ASSESSED VALUATION - DEBT ONLY (4454)			
Residential	\$ 3,613,340	\$ 4,074,920	\$ 4,074,920
State assessed	200	200	200
Vacant land	930	590	590
Personal property	32,800	36,200	36,800
Certified Assessed Value	<u>\$ 3,647,270</u>	<u>\$ 4,111,910</u>	<u>\$ 4,112,510</u>
MILL LEVY			
Debt Service	18.810	20.778	20.778
Total mill levy	<u>18.810</u>	<u>20.778</u>	<u>20.778</u>
PROPERTY TAXES			
Debt Service	\$ 68,605	\$ 85,437	\$ 85,450
Budgeted property taxes	<u>\$ 68,605</u>	<u>\$ 85,437</u>	<u>\$ 85,450</u>
ASSESSED VALUATION - DEBT ONLY (4509)			
Residential	\$ 1,158,090	\$ 1,240,480	\$ 1,240,480
Vacant land	340	-	-
Personal property	5,300	5,800	5,900
Certified Assessed Value	<u>\$ 1,163,730</u>	<u>\$ 1,246,280</u>	<u>\$ 1,246,380</u>
MILL LEVY			
Debt Service	16.190	17.891	17.891
Total mill levy	<u>16.190</u>	<u>17.891</u>	<u>17.891</u>
PROPERTY TAXES			
Debt Service	\$ 18,841	\$ 22,297	\$ 22,299
Budgeted property taxes	<u>\$ 18,841</u>	<u>\$ 22,297</u>	<u>\$ 22,299</u>
BUDGETED PROPERTY TAXES			
General	\$ 293,347	\$ 345,788	\$ 335,594
Debt Service	1,554,180	1,836,675	1,785,719
Total	<u>\$ 1,847,527</u>	<u>\$ 2,182,463</u>	<u>\$ 2,121,313</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
GENERAL FUND
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/3/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	\$ 87,888	\$ 166,089	\$ 64,643
REVENUES			
Property taxes	293,347	345,788	335,594
Specific ownership tax	32,190	32,500	33,559
Interest income	2,090	6,000	5,000
Reimbursed expenditures	22,207	-	-
Potomac reimbursement	13,170	14,104	-
Total revenues	<u>363,004</u>	<u>398,392</u>	<u>374,153</u>
Total funds available	<u>450,892</u>	<u>564,481</u>	<u>438,796</u>
EXPENDITURES			
General and administrative			
Accounting	29,431	30,000	30,000
Audit	9,355	11,853	10,000
County Treasurer's fee	4,403	5,187	5,034
District management	33,578	40,000	35,000
Dues and membership	1,092	1,262	1,000
Election expense	-	666	-
Insurance	6,443	6,718	6,800
Legal	22,524	25,000	30,000
Miscellaneous	900	3,000	2,466
Repay developer advance	-	165,952	-
Operations and maintenance			
Landscape maintenance	127,274	155,000	140,000
Repairs and maintenance	34,205	35,000	35,000
ROW/drainage maintenance	-	5,000	5,000
Snow removal	8,750	10,000	10,000
Utilities - entrance sign	48	200	200
Utilities - irrigation	5,678	4,000	4,000
Utilities - security light	1,122	1,000	1,200
Total expenditures	<u>284,803</u>	<u>499,838</u>	<u>315,700</u>
Total expenditures and transfers out requiring appropriation	<u>284,803</u>	<u>499,838</u>	<u>315,700</u>
ENDING FUND BALANCE	<u>\$ 166,089</u>	<u>\$ 64,643</u>	<u>\$ 123,096</u>
EMERGENCY RESERVE	<u>\$ 10,300</u>	<u>\$ 12,000</u>	<u>\$ 11,300</u>
TOTAL RESERVE	<u>\$ 10,300</u>	<u>\$ 12,000</u>	<u>\$ 11,300</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/3/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	\$ 8,662,426	\$ 3,716,346	\$ 3,590,111
REVENUES			
Property taxes	1,554,180	1,836,675	1,785,719
Specific ownership tax	170,527	183,668	178,572
Interest income	238,719	60,000	60,000
Potomac debt service revenue	260,517	317,415	-
Bond proceeds	33,512,000	-	-
Total revenues	<u>35,735,943</u>	<u>2,397,758</u>	<u>2,024,291</u>
Total funds available	<u>44,398,369</u>	<u>6,114,104</u>	<u>5,614,402</u>
EXPENDITURES			
Debt Service			
Bond interest - Series 2007A	1,440,620	-	-
Bond interest - Series 2012A	669,263	669,263	669,263
Bond interest - Series 2012B	479,275	479,275	479,275
Bond principal - Series 2007A	1,015,000	-	-
Bond issue costs	718,379	10,000	-
County Treasurer's fee	23,329	27,550	26,786
Loan interest - Series 2017	-	952,905	977,542
Loan principal - Series 2017	-	375,000	245,000
Payment to refunding escrow	35,326,907	-	-
Trust / paying agent fees	9,250	10,000	10,000
Total expenditures	<u>39,682,023</u>	<u>2,523,993</u>	<u>2,407,866</u>
TRANSFERS OUT			
Transfers to other fund	<u>1,000,000</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>40,682,023</u>	<u>2,523,993</u>	<u>2,407,866</u>
ENDING FUND BALANCE	<u>\$ 3,716,346</u>	<u>\$ 3,590,111</u>	<u>\$ 3,206,536</u>
DEBT SERVICE RESERVE - SERIES 2017	\$ 1,583,339	\$ 1,492,915	\$ 1,492,915
DEBT SERVICE RESERVE - SERIES 2012	1,500,283	1,496,000	1,496,000
DEBT SERVICE SURPLUS FUND - SERIES 2012	304,993	310,024	312,524
TOTAL RESERVE	<u>\$ 3,083,622</u>	<u>\$ 2,988,915</u>	<u>\$ 2,988,915</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/3/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	\$ 2,304,579	\$ 3,496,177	\$ 3,423,833
REVENUES			
Interest income	23,033	50,000	50,000
Other income	-	4,656	1,000
Reimbursed expenditures	162,000	-	50,000
System development fees	-	-	80,000
System operations fee	163,073	170,000	175,000
Tap fees	-	-	238,600
Total revenues	<u>348,106</u>	<u>224,656</u>	<u>594,600</u>
TRANSFERS IN			
Transfers from other funds	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Total funds available	<u>3,652,685</u>	<u>3,720,833</u>	<u>4,018,433</u>
EXPENDITURES			
Capital Projects			
Accounting	1,039	2,000	4,000
Contingency	4,550	-	50,000
Detention - Filing 7	37,770	150,000	-
Detention - Filing 8	1,816	10,000	-
Detention - Filing 11	-	50,000	25,000
District management	20,168	35,000	35,000
Engineering	40,467	30,000	35,000
Landscape maintenance	33,692	-	-
Legal	5,020	15,000	15,000
Sanitary sewer improvements - CV8	986	5,000	475,000
Storm drainage	11,000	-	-
Total expenditures	<u>156,508</u>	<u>297,000</u>	<u>639,000</u>
Total expenditures and transfers out requiring appropriation	<u>156,508</u>	<u>297,000</u>	<u>639,000</u>
ENDING FUND BALANCE	<u>\$ 3,496,177</u>	<u>\$ 3,423,833</u>	<u>\$ 3,379,433</u>
SYSTEM OPERATIONS FEES - WATER	\$ 626,481	\$ 791,481	\$ 878,981
SYSTEM OPERATIONS FEES - SEWER	245,049	405,049	17,549
SYSTEM DEVELOPMENT FEES - WTR/SWR	780,000	1,025,000	1,105,000
TOTAL RESERVE	<u>\$ 1,651,530</u>	<u>\$ 2,221,530</u>	<u>\$ 2,001,530</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1998 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established as part of a master-planned commercial development known as Compark and will provide water and wastewater service, street construction, installation of safety control devices, construction and maintenance of parks and recreation facilities and public transportation. All infrastructure is to be owned and maintained by Douglas County or adjacent governmental entities except certain drainage areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The method of calculating the assessed valuation of residential assessment rates in the State of Colorado changed to 7.20% from 7.96% for property tax years 2017-2018 on April 17, 2017 with a report submitted to the State Board of Equalization. Accordingly, the mill levy has been adjusted upward to reflect the changed assessed value calculation.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected by the General Fund and Debt Service Fund.

System Development Fees

The District anticipates collecting approximately \$80,000 in system development fees. The system development fee (SDF) is \$10,000 per Single Family Equivalent (SFE). The fee is payable at the time of payment of the water and sewer tap fee and prior to issuance of a water or sewer tap for a structure on a lot in the District.

System Operations Fees

The District anticipates collecting approximately \$175,000 in system operations fees from all property owners that are served water and/or sewer by the District. The system operations fee (SOF) is \$15 per month for water and \$15 per month for sewer.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Tap Fees

During 2019, the District anticipates collecting approximately \$238,600 in total tap fees (net of fees payable to Stonegate). For 2019, the District's tap fee is \$17,889, of which \$2,976 is reimbursed to Stonegate Village Metropolitan District for their portion of the tap.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, and meeting expense. Estimated expenditures related to repairs and maintenance, street lights, landscaping, utilities and snow removal were also included the General Fund budget.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - (continued)

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The budget anticipates construction activity during 2019, primarily for infrastructure improvements within the development. These expenditures are detailed on the Capital Project Fund page of the budget.

Debt Service

Principal and interest payments in 2019 are provided based on the debt amortization schedule from the \$14,960,000 Series 2012 General Obligation Refunding Bonds and the \$29,935,000 Series 2017 General Obligation Refunding Bonds (discussed under Debt and Leases).

Debt and Leases

Series 2012

On May 30, 2012, the District issued \$14,960,000 in Series 2012 General Obligation Refunding Bonds, consisting of \$9,915,000 in Series A Tax Exempt Term Bonds due December 1, 2039, which bear interest at 6.75%, and \$5,045,000 in Series B Taxable Term Bonds due December 1, 2027, which bear interest at 9.50%. The bonds are subject to redemption prior to maturity on or after December 1, 2022, at the option of the District without redemption premium. The bonds were issued to advance refund \$3,975,000 of the District's General Obligation Refunding and Improvement Bonds, Series 2007 and to pay for the cost of issuing the 2012 bonds. The District used \$102,801 of current funds towards the partial refunding of the Series 2007 bonds. The remaining funds from the bond issuance have been placed in Escrow for future debt service requirements.

The District advance refunded a portion of the 2007A Series Bonds to provide cash flow relief to the District in the years 2012-2016. The District's Board of Directors felt it necessary to restructure the 2007A Bonds in order to avoid drastically increasing the District's Debt Service mill levy to be able to pay the debt service coming due on the Series 2007A Bonds in the years 2012-2017. The increased mill levy would have been necessary to pay the debt service on the 2007A Bonds as a result of the District's Assessed Valuation coming in lower over the past several years than originally projected with the issuance of the 2007A Bonds. The defeased portion of the bonds are not considered a liability of the District since sufficient funds were deposited with a trustee and invested in U.S. government securities for the purpose of paying the principal and interest of the defeased bonds on the call date, December 1, 2012, at which point \$3,975,000 of the bonds were repaid.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases - (continued)

Series 2017

On December 21, 2017, the District issued \$33,512,000 in Series 2017 General Obligation Refunding Loan, which bears interest of 2.950%, maturing on December 1, 2022. The Series 2017 Loan refunded the Series 2007 Bonds.

The bonds are secured by and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) the Required Mill Levy, (2) the Refunded Bonds Mill Levy Revenue, (3) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy, and (4) any other legally available monies which the District determines to be treated as Pledged Revenue. The bonds are also secured by amounts held by the Trustee in the Reserve Fund. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the bonds as the same become due and payable and to make up any deficiencies in the Reserve Fund. The District is required to levy an ad valorem tax to pay the principal of, and interest on, the bonds without limitation as to rate and in an amount sufficient to pay the bonds when due. The adopted mill levies imposed the District, are displayed on the Property Tax Summary Information page of the budget.

The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

Debt Service Reserve

The Debt Service Reserve Fund Requirement for the Series 2012A bonds is \$991,500, which has been provided by the District for 2019. The Debt Service Reserve Fund Requirement for the Series 2012B bonds is \$504,500, which has been provided by the District for 2019. The Debt Service Reserve Fund Requirement for the Series 2017 loan of \$1,492,915 has been provided by the District for 2019.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves – (continued)

System Operations Fees Reserve

The District has imposed a System Operations Fee of \$15 per SFE for water and \$15 per SFE for sewer. These fees can only be used for water and sewer improvements. The District reserves the net of fees collected versus fees spent for water and sewer improvements. The reserve balances at December 31, 2019, are anticipated to be \$878,981 for water improvements and \$492,549 for sewer improvements.

System Development Fees Reserve

The District has imposed a System Development Fee of \$10,000 per SFE. These fees can only be used for water and sewer improvements. The District reserves the net of fees collected versus fees spent for water and sewer improvements. The reserve balances at December 31, 2019, are anticipated to be \$552,500 for water improvements and \$552,500 for sewer improvements.

This information is an integral part of the accompanying budget.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2018**

Bonds and Interest Maturing in the Year Ending December 31,	\$9,915,000 General Obligation Refunding Tax-Exempt - Series 2012A Dated: May 30, 2012 Interest Rate: 6.750% Interest Payable June 1 and December 1 Principal Payable December 1			\$5,045,000 General Obligation Refunding Taxable - Series 2012B Dated: May 30, 2012 Interest Rate: 9.500% Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total	Principal	Interest	Total
	2019	\$ -	\$ 669,263	\$ 669,263	\$ -	\$ 479,275
2020	-	669,263	669,263	-	479,275	479,275
2021	-	669,263	669,263	-	479,275	479,275
2022	-	669,263	669,263	660,000	479,275	1,139,275
2023	-	669,263	669,263	725,000	416,575	1,141,575
2024	-	669,263	669,263	795,000	347,700	1,142,700
2025	-	669,263	669,263	870,000	272,175	1,142,175
2026	-	669,263	669,263	950,000	189,525	1,139,525
2027	-	669,263	669,263	1,045,000	99,275	1,144,275
2028	-	669,263	669,263	-	-	-
2029	-	669,263	669,263	-	-	-
2030	-	669,263	669,263	-	-	-
2031	-	669,263	669,263	-	-	-
2032	-	669,263	669,263	-	-	-
2033	-	669,263	669,263	-	-	-
2034	1,395,000	669,263	2,064,263	-	-	-
2035	1,485,000	575,100	2,060,100	-	-	-
2036	1,585,000	474,863	2,059,863	-	-	-
2037	1,700,000	367,875	2,067,875	-	-	-
2038	1,815,000	253,125	2,068,125	-	-	-
2039	1,935,000	130,613	2,065,613	-	-	-
	<u>\$ 9,915,000</u>	<u>\$ 12,509,775</u>	<u>\$ 22,424,775</u>	<u>\$ 5,045,000</u>	<u>\$ 3,242,350</u>	<u>\$ 8,287,350</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2018**

Bonds and Interest Maturing in the Year Ending December 31,	\$33,512,000 General Obligation Refunding Loan - Series 2017 Dated: December 21, 2017 Interest Rate: 2.950% Interest Payable June 1 and December 1 Principal Payable December 1					
	Principal Payable December 1			Totals		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 245,000	\$ 977,542	\$ 1,222,542	\$ 245,000	\$ 2,126,080	\$ 2,371,080
2020	375,000	670,314	1,045,314	375,000	1,818,852	2,193,852
2021	505,000	959,252	1,464,252	505,000	2,107,790	2,612,790
2022	32,012,000	944,354	32,956,354	32,672,000	2,092,892	34,764,892
2023	-	-	-	725,000	1,085,838	1,810,838
2024	-	-	-	795,000	1,016,963	1,811,963
2025	-	-	-	870,000	941,438	1,811,438
2026	-	-	-	950,000	858,788	1,808,788
2027	-	-	-	1,045,000	768,538	1,813,538
2028	-	-	-	-	669,263	669,263
2029	-	-	-	-	669,263	669,263
2030	-	-	-	-	669,263	669,263
2031	-	-	-	-	669,263	669,263
2032	-	-	-	-	669,263	669,263
2033	-	-	-	-	669,263	669,263
2034	-	-	-	1,395,000	669,263	2,064,263
2035	-	-	-	1,485,000	575,100	2,060,100
2036	-	-	-	1,585,000	474,863	2,059,863
2037	-	-	-	1,700,000	367,875	2,067,875
2038	-	-	-	1,815,000	253,125	2,068,125
2039	-	-	-	1,935,000	130,613	2,065,613
	<u>\$ 33,137,000</u>	<u>\$ 3,551,462</u>	<u>\$ 36,688,462</u>	<u>\$ 48,097,000</u>	<u>\$ 19,303,587</u>	<u>\$ 67,400,587</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.