

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
HELD
May 22, 2018**

A regular meeting of the Board of Directors of the Compark Business Campus Metropolitan District was held on Tuesday, May 22, 2018 at 12:15 p.m. at 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Vice-President/Secretary/Treasurer (via phone)
Kevin Michalek, Asst. Secretary/Treasurer

Also in attendance were:

Bob Blodgett, Anna Jones and Janece Soendker; CliftonLarsonAllen LLP
Rick Kron and Tom George; Spencer Fane LLP
David Strauss; Strauss Building Services
Russ Burrows; Calibre Engineering

Call to Order

President Vickers called the meeting to order at 12:15 p.m.

Disclosures of
Potential Conflicts
Of Interest

The Board disclosed possible conflicts of interest. No additions were reported.

May 8, 2018
Election Results

A. Administer Oaths of Office

Ms. Jones administered the oaths of office to Directors Vickers and Michalek. Director List will submit his oath prior to the deadline of June 7th.

B. Election of Officers

Upon a motion duly made by Director Vickers, seconded by Director Michalek, and upon vote unanimously carried, the Board retained the current slate of officers.

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C. Discuss Board Vacancies

Upon a motion duly made by Director Vickers, seconded by Director Michalek, and upon vote unanimously carried, the Board appointed Peter Elzi to a vacancy subject to verification of qualifications by Spencer Fane.

CONSENT AGENDA

IV. Administrative Matters

- A. Review and Approve Minutes of the February 27, 2018 Regular Meeting, April 9, 2018 and April 23, 2018 Special Meetings
- B. Approve April Claims \$66,182.90
- C. Ratify February and March Claims - \$114,441.02
- D. Ratify March 31, 2018 Continuing Disclosure Statement

V. Engineering and Maintenance Items

- A. Review and Ratify Approval of Manhard Consulting Proposal for Additional Engineering Services – Post RACS for Filing No. 7, Amendment 1 - \$10,000
- B. Review and Ratify Approval of Manhard Consulting Proposal for Construction Staking and Surveying Services for Filing No. 8 - \$11,000
- C. Review and Ratify Approval of Manhard Consulting Proposal for Engineering Services for Filing No. 8 - \$15,830

VI. Attorney Items

VII. Manager's Items

- A. Accept SVMD Meeting Information
- B. Accept SMWSA Meeting Information
- C. Accept SFE Water Rights Tracking Schedule (SVMD, LPMD, CBCMD, BSMD)
- D. Information Items and Referrals

Mr. Blodgett reported the current claims totaled \$66,182.90. Upon a motion duly made by Director Vickers, seconded by Director Michalek, and upon vote unanimously carried, the Board approved the Consent Agenda as presented

DISCUSSION AGENDA

VIII. SVMD Updates – Sarah Sjobakken, SVMD Manager

No report.

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X. Landscape Maintenance/Construction Report

A. Maintenance Updates and Proposals

Mr. Strauss distributed copies of the following work orders:

- Work Order #356 Median #5 Plant replacement – \$2,746.75
- Work Order #357 Median #4 Plant replacement – \$2,436.25
- Work Order #358 Median #3 Plant replacement – \$1,849.25
- Work Order #359 Median #2 Plant replacement – \$2,688.75
- Work Order #360 Median #1 Plant replacement – \$3,466.25
- Work Order #361 Replace Rain Bird Clock - \$1,322.00
- Work Order #362 Replace 7 Trees - \$3,884.00

After discussion, upon a motion duly made by Director Vickers, second by Director Michalek, and upon vote unanimously carried, the board approved the above work orders in the amount of \$18,393.25 with Strauss Building Services.

B. Tree Care

No report.

C. Other

None.

XI. Financial Items

A. Review Draft 2017 Audit

Ms. Soendker reviewed the draft 2017 Audit with the board. Upon a motion duly made by Director Vickers seconded by Director Michalek, and upon vote unanimously carried, the Board approved the 2017 Audit subject to final review by Mr. Kron.

A. Review and Approve March 31, 2018 Financial Statements and Cash Position Report Updated as of May 16, 2018

Ms. Soendker reviewed the Financial Statements with the Board. Upon a motion duly made by Director Vickers seconded by Director Michalek, and upon vote unanimously carried, the Board approved the March 31, 2018 Financial Statements and Cash Position Report. Director Vickers asked Mr. Blodgett to inform Ms. Sjobakken and Mr. Goetz that we have not received the 2017 year end invoice for the proportional share of payments to Stonegate based on vacant property per the amended RFA between the District and Stonegate.

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B. Discuss Capital Project Fund Budget and Future Priorities

Not discussed.

C. Status of Offset Agreement between CBCMD and Compark Properties LLC

Ms. Soendker will work on the Offset Agreement with Director Vickers.

XII. Manager's Items

A. Website Update

Mr. Blodgett will update the website.

B. Other

None.

XIII. Attorney's Items

A. Other

None.

XIV. Director's Items

A. Development Update

1. Trash Transfer Facility Update

Mr. Blodgett reviewed the information regarding the Town of Parker's annexation of properties around the trash facility site. The Town's intent is to annex this site and then zone it so that a trash transfer facility is not allowed. Mr. Blodgett will contact the Town to see if this annexation and rezoning has been finalized yet.

2. Discuss Future Growth

Director Vickers stated he has received significant interest in the vacant parcels within the District for future development.

XV. Other Items

A. Confirm Quorum for August 28, 2018 Regular Meeting

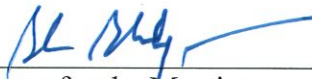
A quorum was confirmed.

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XVI. Adjournment

Director Vickers adjourned the meeting at 1:15 p.m.

Respectfully submitted,


Secretary for the Meeting